

Company registration number: 414005

Croom Family Resource Centre CLG

Financial statements

for the financial year ended 31 December 2023

Croom Family Resource Centre CLG

Contents

	Page
Directors and other information	1
Directors report	2 - 3
Directors responsibilities statement	4
Independent auditor's report to the members	5 - 7
Income and expenditure account	8
Balance sheet	9
Statement of changes in equity	10
Notes to the financial statements	11 - 22

Croom Family Resource Centre CLG
Company limited by guarantee

Directors and other information

Directors	Sean Sweeney Aine McKillican Sandra Kacperowska Kate Stoica Trina O Dea Caroline Fitzgerald
Secretary	Trina O Dea
Company number	414005
Registered Charity Number	20200336
Registered office	Croom Mills Croom Co Limerick
Business address	Croom Mills Croom Co Limerick
Auditor	F.D.C. and Associates Ltd St Michael's Street Tipperary Co Tipperary
Bankers	Allied Irish Bank Adare Co Limerick

Croom Family Resource Centre CLG

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2023.

Reference and Administrative Details

The company is a not for profit company with a registered office at Croom Mills, , Croom, Co Limerick. The companies registered number is 414005.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997 and is registered with the Charities Regulatory Authority (20200336).

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Sean Sweeney	Appointed 05 July 2023
Aine McKillican	Appointed 05 July 2023
Sandra Kacperowska	Appointed 5 July 2023
Kate Stoica	
Fidelma Power	Resigned 05 July 2023
Trina O Dea	
Caroline Fitzgerald	

Trina O Dea holds the position of company secretary.

Principal activities and objectives

The company is engaged in promoting community development. The directors are satisfied that these services are being provided by the company and that no change in the nature of these activities is envisaged in the foreseeable future.

The company operates as a Family Resource Centre in Croom Co.Limerick. It is a Company limited by guarantee. The company operates a simple structure of management and control and aims to provide improved quality of life with an open and friendly atmosphere, support with no labels and no jargon, equality, information-training opportunities-change sharing-understanding-friendship-pride and fun, responsibility accessibility and solidarity.

The main objectives of the company are as follows:

Support people in enhancing the quality of their lives through the provision of non-discriminatory support services with a friendly ear and the voice of encouragement.

Empower the local community by the provision of training in personal, family and life skills.

Encourage greater community participation and awareness by providing access to and utilising a wide range of up-to-date, free information in a friendly confidential environment.

Develop a range of positive, recreational and social activities which will be beneficial and fun for all ages. Through this we plan to encourage confidence building, the growth of friend-ships and the break down of barriers.

Share the responsibility and ownership of the centre through a management structure that respects the needs, values and cultural differences in our community and is committed to developing a Family Resource Centre with a focus on strong local involvement at all levels of management and decision making.

Principal risks and uncertainties

The directors are confident that with the commitment of staff and directors and the underlying community spirit in the area the company will continue for the foreseeable future and are not aware of any other significant risks or uncertainties.

At the end of the year the company has assets of €359,379 (31 December 2022 €302,565) and liabilities of €120,332. (31 December 2022 €110,296). The net assets of the company have increased by €46,778 and the directors are satisfied with the level of retained funds at the year-end.

Croom Family Resource Centre CLG

Directors report

Reserves policy

Aside from retaining a prudent amount in designated reserves each year most of the company's funds will be spent in the short term. The company does not have any investments and as a not for profit company does not envisage a situation whereby the company has more funds that is required to fund ongoing expenditure.

Structure, Governance and Management

The company is a not for profit company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1) .

The company was established under a Constitution which established the objects and powers of the company and is governed under its Constitution and managed by a Board of Directors.

The company has six directors who meet on a bi-monthly basis and are responsible for the strategic direction of the company. At these meetings the board of directors are provided with the key performance and risk indicators. The company is run on a day to day basis by the Manager who is responsible for ensuring that the company meets its long and short term aims and the day to day operations run smoothly.

The board held 6 meetings during 2023 with an average attendance of 70%.

Likely future developments

The directors are not aware of any other significant developments that might affect the company in the future.

Events after the end of the reporting period

There have been no other significant events affecting the company since the year end.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Croom Mills, Croom, Co Limerick.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

The auditors, FDC and Associates Ltd, have expressed their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

Approved by the board of directors on 1 July 2024 and signed on its behalf by:


Director: Kate Stoica


Director: Trina O Dea

Croom Family Resource Centre CLG

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This statement was approved by the board on the 1 July 2024 and signed on its behalf by:



Kate Stoica
Director



Trina O Dea
Director

**Independent auditor's report to the members of
Croom Family Resource Centre CLG**

Report on the audit of the financial statements.

Opinion

We have audited the financial statements of Croom Family Resource Centre CLG, which comprise the balance sheet as at 31 December 2023, and the income statement, statement of changes in retained funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of the Standard, and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland including the Irish Auditing and Accounting Supervisory Authority (IAASA) Ethical Standard and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

- Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

**Independent auditor's report to the members of
Croom Family Resource Centre CLG**

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion, the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- In our opinion, the directors' report is consistent with the financial statements and has been prepared in accordance with the Companies Act 2014 and;
- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records

Matter on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of directors for the Financial Statements

As explained more fully in the directors' responsibilities statement, management is responsible for the preparation of the financial statements in accordance with Irish law and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

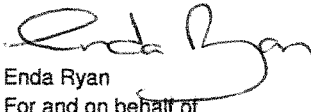
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Independent auditor's report to the members of
Croom Family Resource Centre CLG

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern



Enda Ryan

For and on behalf of

F.D.C. and Associates Ltd

Chartered Certified Accountants & Statutory Auditors

St Michael's Street

Tipperary

Co Tipperary

1 July 2024

01-07-2024.

Groom Family Resource Centre CLG
Income and expenditure account
Financial year ended 31 December 2023

	Note	2023 €	2022 €
Income	14		
Donations and Grants		524,937	379,589
Income from Charitable activities		<u>32,024</u>	<u>25,530</u>
		556,961	405,119
Expenditure			
Direct charitable expenditure	6	505,858	469,848
Governance Costs		<u>4,325</u>	<u>4,238</u>
		510,183	474,086
Surplus/(deficit) for the financial year	8	<u>46,778</u>	<u>(68,967)</u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.


The notes on pages 11 to 22 form part of these financial statements.

Croom Family Resource Centre CLG


**Balance sheet
As at 31 December 2023**

	Note	2023	€	2022	€
Fixed assets					
Tangible assets	9	54,623		64,092	
			54,623		64,092
Current assets					
Debtors	10	-		2,351	
Cash at bank and in hand		304,756		236,122	
		304,756		238,473	
Creditors: amounts falling due within one year	11	(107,554)		(87,284)	
Net current assets			197,202		151,189
Total assets less current liabilities			251,825		215,281
Creditors: amounts falling due after more than one year	12		(12,778)		(23,012)
Net assets			<u>239,047</u>		<u>192,269</u>
Funds					
Restricted Funds			4,030		83,879
Unrestricted Fund			108,356		108,390
Designated Funds			126,661		-
Total funds			<u>239,047</u>		<u>192,269</u>

These financial statements were approved by the board of directors on 1 July 2024 and signed on behalf of the board by:



 Kate Stoica
 Director



 Trina O Dea
 Director

The notes on pages 11 to 22 form part of these financial statements.

Croom Family Resource Centre CLG

Statement of changes in equity
Financial year ended 31 December 2023

	Income and expenditure account €	Total €
At 1 January 2022	261,236	261,236
Surplus/(deficit) for the financial year	(68,967)	(68,967)
Total comprehensive income for the financial year	<u>(68,967)</u>	<u>(68,967)</u>
At 31 December 2022 and 1 January 2023	192,269	192,269
Surplus/(deficit) for the financial year	46,778	46,778
Total comprehensive income for the financial year	<u>46,778</u>	<u>46,778</u>
At 31 December 2023	<u>239,047</u>	<u>239,047</u>

Croom Family Resource Centre CLG

Notes to the financial statements Financial year ended 31 December 2023

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Croom Mills, Croom, Co Limerick.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

The company is funded mainly by grants from state agencies. These grants are treated as income in the period to which they relate. Other income including voluntary donations, fundraising etc are recognised as income in the period they relate to.

Taxation

The company does not carry on any activity that would give rise to a Corporation Tax liability.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Croom Family Resource Centre CLG

Notes to the financial statements (continued)
Financial year ended 31 December 2023

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Log Cabin	- 12.5%	reducing balance
Furniture & Equipment	- 12.5%	reducing balance
Computers	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Croom Family Resource Centre CLG

Notes to the financial statements (continued) Financial year ended 31 December 2023

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

Croom Family Resource Centre CLG is a company limited by guarantee not having any share capital.

Croom Family Resource Centre CLG

Notes to the financial statements (continued)

Financial year ended 31 December 2023

5. Operating surplus/(deficit)

Operating surplus/(deficit) is stated after charging/(crediting):

	2023	2022
	€	€
Depreciation of tangible assets	9,469	10,362
(Gain)/loss on disposal of tangible assets	-	29,553
Fees payable for the audit of the financial statements	4,325	4,238
	<u>4,325</u>	<u>4,238</u>

6. Staff costs

The average number of persons employed by the company during the financial year was 11 (2022: 8).

The aggregate payroll costs incurred during the financial year were:

	2023	2022
	€	€
Wages and salaries	291,547	239,287
Social insurance costs	30,610	25,596
Other retirement benefit costs	12,764	7,611
Wage subsidies received	-	(14,080)
	<u>334,921</u>	<u>258,414</u>

7. Directors remuneration

The directors act in a voluntary capacity and do not receive any remuneration.

8. Appropriations of income and expenditure account

	2023	2022
	€	€
At the start of the financial year	192,269	261,236
Surplus/(deficit) for the financial year	46,778	(68,967)
At the end of the financial year	<u>239,047</u>	<u>192,269</u>

Croom Family Resource Centre CLG

Notes to the financial statements (continued)
Financial year ended 31 December 2023

9. Tangible assets	€	€	€	€
Cost				
At 1 January 2023 and 31 December 2023	56,425	7,837	18,908	83,170
Depreciation				
At 1 January 2023	5,643	5,627	7,808	19,078
Charge for the financial year	5,643	1,537	2,289	9,469
At 31 December 2023	11,286	7,164	10,097	28,547
Carrying amount				
At 31 December 2023	45,139	673	8,811	54,623
At 31 December 2022	50,782	2,210	11,100	64,092

Croom Family Resource Centre CLG

Notes to the financial statements (continued)
Financial year ended 31 December 2023

10. Debtors		2023	2022
		€	€
	Accrued income	-	2,351
	Grants Due	-	-
		<u> </u>	<u> </u>
11. Creditors: amounts falling due within one year		2023	2022
		€	€
	Bank overdrafts	212	-
	Tusla Deferred Funding	95,490	65,710
	PAYE and social welfare	5,997	18,073
	Accruals	4,305	3,501
	Other Deferred income	1,550	-
		<u>107,554</u>	<u>87,284</u>
12. Creditors: amounts falling due after more than one year		2023	2022
		€	€
	Capital Grants	<u>12,778</u>	<u>23,012</u>
13. Government grants - Capital Grants		2023	2022
		€	€
	At the start of the financial year	23,012	35,314
	Released to income and expenditure	<u>(10,234)</u>	<u>(12,302)</u>
	At the end of the financial year	<u>12,778</u>	<u>23,012</u>
	The amounts recognised in the financial statements for government grants are as follows:		
		2023	2022
	Recognised in creditors:	€	€
	Deferred government grants due after more than one year	<u>12,778</u>	<u>23,012</u>
	Recognised in other operating income:		
	Government grants recognised directly in income	<u>10,234</u>	<u>12,302</u>

The directors opt not to adopt the performance model of accounting for capital grants as allowed by FRS102.

Croom Family Resource Centre CLG

Notes to the financial statements (continued)
Financial year ended 31 December 2023

14 State Grants

Grantor	Grant Name	Grant Purpose	Term of Grant	Grant Award	Grant Receipts	Opening Def Income	Grant Deferred	Grant Income	Grant Type	Expenditure in the period
				€	€	€	€	€		
TUSLA - Child and Family Agency	Family Resource Centre Programme	Pay & Admin	2023	120,238	120,238		(4,301)	115,937	Restricted	115,937
TUSLA - Child and Family Agency	Children & Young People	Development Officer	2023	25,000	25,000	31,250	(31,250)	25,000	Restricted	25,000
TUSLA - Child and Family Agency	Counselling Services	Counselling	2023	4,160	4,160	20,000	(14,162)	9,998	Restricted	9,998
TUSLA - Child and Family Agency	Additional Once Off	Pay & Admin	2023	58,145	58,145		-	58,145	Restricted	58,145
TUSLA - Child and Family Agency	Family support	Pay & Admin	2023	28,651	28,651		(34)	28,617	Restricted	28,617
TUSLA - Child and Family Agency	Participation Grant	Child Participation	2022	-	-	2,000	-	2,000	Restricted	2,000
TUSLA - Child and Family Agency	Therapy Services	Therapy Services	2023	45,742	45,742		(45,742)	-	Restricted	-
TUSLA - Child and Family Agency	Parent Seed	Parent Space	2023	1,500	1,500			1,500	Restricted	1,500
Mid West Regional Drugs Task Force	Drugs Task Force	Group Participation	2023	2,000	2,000	1,300	(1,550)	1,750	Restricted	1,750
Bank of Ireland	Food Support Project	Food Poverty	2023-2024	10,000	10,000	-	-	10,000	Restricted	6,916
Limerick Childcare Committee	Parent and Toddler	Program & Group running costs	2023	2,200	2,200			2,200	Restricted	2,200
Pobal	AIMS	Childcare Services	2023	14,400	14,400			14,400	Restricted	14,400
Pobal	Community Childcare Subvention	Childcare Services	2023	9,609	9,609			9,609	Restricted	9,609

Groom Family Resource Centre CLG

**Notes to the financial statements (continued)
Financial year ended 31 December 2023**

Pobal	National Childcare Scheme	Childcare Services	2023	106,442	106,442	106,442	Restricted	106,442
Pobal	Early Childhood Care and Education	Childcare Services	2023	40,470	40,470	40,470	Restricted	40,470
Pobal	Core	Childcare Services	2023	42,286	42,286	42,286	Restricted	48,606
Paul Partnership	Health Food Made Easy	Healthy Food	2023	1,000	1,000	1,000	Restricted	607
H.S.E.	Section 39	Chair Yoga	2023	2,857	2,857	2,857	Restricted	2,857
H.S.E.	National Lottery & Inflation Fund	Training workshops & Overheads	2023	1,000	1,000	560	Restricted	1,560
H.S.E.	National Lottery	Health and Wellbeing	2023	1,300	1,300	1,300	Restricted	1,299
Limerick and Clare Educational Training Board	Reach	Training	2023	5,000	5,000	-	Restricted	5,000
Limerick and Clare Educational Training Board	Summer Work Programme	Youth Activities	2023	1,850	1,850	-	Restricted	1,850
Limerick Sports Partnership	Getting Limerick Active	Equipment	2023	500	500	450	Restricted	950
National Forum	Recovery & Resilience	Therapy Services	2023	9,850	9,850	9,850	Restricted	19,700
National Forum	Period Poverty Active Age	Building Awareness	2023	5,456	5,456	5,456	Restricted	5,456
Age and Opportunity Limerick City	Active Age Going for	Active Age Expenses	2023	340	340	340	Restricted	340
			2023	200	200	300	Restricted	500

Croom Family Resource Centre CLG

Notes to the financial statements (continued)
Financial year ended 31 December 2023

		2023	4000	4,000	4,000	Restricted	4,000
& County Council	Gold						
Limerick City	Library Department						
& County Council	Contribution						
	Ballingarry Library						
		544,196	4000	4,000	-	4,000	4,000
		97,039		65,710		512,867	515,709

There was no grant for capital items

Employees

No of Employees

Employee Benefits
 €60,000 and greater

None

Total Employer Pension Contributions

€ 12,764

Restrictions

All of the state grants listed at (a) above are restricted be it for the delivery of the family resource centre programme in the case of Tusla core funding or the community services programme in the case of Pobal or for a particular project for instance in the case of Limerick County Council funding.

Tax Clearance

The company is compliant with relevant circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments". This note is in adherence with the requirements set out in Circular 13/2014 which supercedes Circular 17/2010.

Croom Family Resource Centre CLG

Notes to the financial statements (continued)
Financial year ended 31 December 2023

15. Tusla Funding	Core €	Dev Officer €	Counselling €	Additional Once Off €	Family Support €	Participation €	Parent Seed €	Strategic Plus €
Income	115,937							
Tusla Core		25,000						
Tusla - Development Officer			9,998					
Tusla - Counselling				58,145				
Tusla - Additional Once Off					28,617			
Tusla Family Support						2,000		
Tusla - Participation							1,500	
Tusla - Therapy Services								
Tusla - Parent Seed								
Tusla - Core Strategic Plus								
Total Tusla Income	115,937	25,000	9,998	58,145	28,617	2,000	1,500	-
Expenditure								
Staff Costs	65,849	20,000	7,967	58,145	23,584			
Rent	21,681							
Insurance	1,646							
Utilities, light and heat	6,995							
Telephone	2,538							
Programme Materials & Equipment	5,523	5,000	224		1,524	2,150	50	4,731
Repairs and Maintenance	2,775							
Tutor Costs/Professional Fees	1,453		560		648			
Office Running Costs	4,319		1,317		2,861		1,450	2,638
Travel and Subsistence	1,533							
Governance Costs	1,625							
Total Tusla Expenditure	115,937	25,000	10,068	58,145	28,617	2,150	1,500	7,369
Surplus/(Deficit)	-	-	(70)	-	-	(150)	-	(7,369)
Opening Tusla balance	-	-	70	-	-	-	-	7,369

Croom Family Resource Centre CLG

Notes to the financial statements (continued)
Financial year ended 31 December 2023

Closing Tusla Balance	-	-	-	-	-	-	-	(150)	-	-
-----------------------	---	---	---	---	---	---	---	-------	---	---

Croom Family Resource Centre CLG

Notes to the financial statements (continued)
Financial year ended 31 December 2023

16. Related party transactions

The company did not enter into any transactions with related parties during the period.

17. Ethical standards

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to provide CRO filing and accounts preparation services.

18. Key management personnel

The board of directors are the key management in the company.

19. Controlling party

The company is controlled by its board of directors.

20. Total Funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Balance 31st Dec
	€	€	€	€
At 1 January, 2022	111,045	-	150,191	261,235
Operating surplus/(deficit) for the year	(2,655)	-	(66,312)	(68,966)
At 31 December 2022 & 1 January, 2023	108,390	-	83,879	192,269
Transfers between Funds	-	69,473	(69,473)	-
Operating surplus/(deficit) for the year	(34)	57,188	(10,376)	46,778
At 31 December, 2023	<u>108,356</u>	<u>126,661</u>	<u>4,030</u>	<u>239,047</u>

The Unrestricted Funds represent the free funds of the charity, which are not designated for particular purposes

Designated Funds are classified separately from Restricted Funds in 2023

21. Approval of financial statements

The board of directors approved these financial statements for issue on 1 July 2024.

Croom Family Resource Centre CLG

The following pages do not form part of the statutory accounts.

Croom Family Resource Centre CLG

**Detailed income & expenditure account
Financial year ended 31 December 2023**

	2023	2022
	€	€
Income		
H.S.E	5,717	4,297
Community Foundation Ireland	10,000	2,000
Tusla	241,197	156,968
National Forum	25,156	812
Tusla Community Dev Officer	-	18,750
Limerick & Clare ETB	6,850	5,600
Donations	-	1,000
Katherine Howard Foundation	2,200	3,600
Preschool/Afterschool Fees	30,382	25,530
Pobal Childcare Funding	213,207	136,432
Management Support and Donations	12,070	29,236
Paul Partnersip HFME	800	400
Paul Partnersip Food Community Day	200	200
Toy Show Appeal	-	8,394
Limerick City & County Council	4,300	6,000
Mid West Regional Drugs Task Force	1,750	700
LGBTI Counselling	-	2,150
Limerick Sports Partnership	950	1,550
Other Grants	540	1,500
Other Income	1,642	-
	<u>556,961</u>	<u>405,119</u>

Croom Family Resource Centre CLG

Detailed income and expenditure account (continued)
Financial year ended 31 December 2023

	2023	2022
	€	€
Administrative expenses		
Wages and salaries	291,547	239,287
Revenue - wage subsidies received	-	14,080
Employer's PRSI contributions	30,610	25,596
Staff pension costs	12,764	7,611
Management expenses	-	25,033
Venue Hire Costs/ Transport	9,946	2,282
Programme Equipment Costs	36,174	38,257
Tutor/Sessional Costs	27,650	6,386
Programme Materials	18,675	6,395
Rent payable	24,681	11,293
Rates	57	31
Insurance	4,396	5,265
Light and heat	17,985	11,311
Maintenance & Cleaning	11,203	13,300
Training & Course Accreditation	920	3,060
Office expenses	5,884	19,223
IT Costs	1,351	8,289
Telephone	3,018	2,525
Project Activities	-	4,331
Counselling	-	6,130
Food	-	5,028
Travel & subsistence	1,979	2,331
Legal and professional	1,507	5,498
Administration	551	33
Auditors remuneration	4,325	4,238
Bank charges	737	701
General expenses	4,988	3,324
Therapy	-	3,795
Depreciation of tangible assets	9,469	10,362
Gain/loss on disposal of tangible assets	-	29,553
	<u>520,417</u>	<u>486,388</u>
Other operating income		
Capital Grant Released	10,234	12,302
	<u>10,234</u>	<u>12,302</u>
 Surplus/(deficit)	 <u><u>46,778</u></u>	 <u><u>(68,967)</u></u>